Lions International
District 325D

Audit Report

L/Y 2024-2025

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R. S. T. & Associates

Registered Auditors

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INDEPENDENT AUDITOR'S REPORT

TO THE EXECUTIVE MEMBERS OF LIONS INTERNATIONAL, LIONS DRISTRICT 325 D

Opinion

We have audited the financial statements of **LIONS INTERNATIONAL, LIONS DRISTRICT 325 D, NEPAL** (the **"Non-Profit Organisation")**, which comprise the Statement of Financial Position as at June 30, 2025, the Statement of Income and Expenditure (from July 1, 2024 to June 30, 2025), the Statement of Cash Flow Statement for the period then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Organisation as at, 2025) and its operational performance for the year then ended in accordance with Nepal Accounting Standards (NAS) for Not-for-Profit Organization (NPOs).

Basis for Opinion

We conducted our audit in accordance with Nepal Standards on Auditing (NSAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Organisation in accordance with the *ICAN's Handbook of Code of Ethics for Professional Accountants* together with the ethical requirements that are relevant to our audit of the financial statements in Nepal, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in the audit of the financial statements; and these matters were addressed in the context of the audit of the financial statements as a whole, and in forming our opinion thereon, and the auditor does not provide a separate opinion on these matters. However, we have determined that there are no other key audit matters to communicate in our report.

R.S.T. & Associates ICAN No. Registered Auditors

Responsibilities of Management for the financial statements

Management is responsible for the preparation and fair presentation of financial statements in accordance with NAS for NPOs, and for such internal control as the management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organisation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate or to cease operations, or have no realistic alternative but to do so. Management is responsible for overseeing the Organisation's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with NSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

To the best of our information and according to explanations given to us and so far, appeared from our examination of the books of account of the Organisation necessary for the purpose of our audit, we have not come across cases where any employees of the Organisation have acted contrary to the provisions of law relating to the accounts, or committed any misappropriation or caused loss or damage to the Organi

sation.

R.S.T. & Associates
ICAN No. 5002
Registered Auditors

(Ram Saran Timilsina)

For: R. S. T. & Associates

Registered Auditors

Date : January 15, 2026

Lions International
Lions District 325D

Balance Sheet as at June 30, 2025

Fund & Liabilities	This Year Amount Rs.	Last Year Amount Rs.
Club Fund		
NLF Fund	5,250,000.00	4,861,150.93
Disaster Fund	4,250,568.82	1,235,828.15
Building Fund	975,000.00	938,829.23
Total Fund	**10,475,568.82**	**7,035,808.31**
Reserve & Surplus	-	
Up to Last Year	6,598.00	-
Add: This Year Surplus	318.14	6,598.00
Audit Fee Payable	10,000.00	-
	16,916.14	6,598.00
Total Liabilities	**10,492,484.96**	**7,042,406.31**
Assets		
Cash Balance	12,000.00	6,598.00
Current Account Bank Balance	4,916.14	7,035,808.31
Fund Account Bank Balance	10,475,568.82	
Total Assets	**10,492,484.96**	**7,042,406.31**
	-	-

Mandar Shikhar Bandyopadhyaya
District Cabinet Treasurer

Rajendra Dulal
District Cabinet Secretary

Surendra Prakash Balay
District Governor

R.S.T. & Associates ICAN No. 5003 Registered Auditors

Ram Saran Timilsina
For: RST & Associates
Registered Auditors

DISTRICT 325 D LIONS NEPAL

Lions International
Lions District 325D

Cash Flow Statement
As at June 30, 2025

	Particular	Current Year Rs.
(A)	**Cash Flow from operating activity**	
	1. Surplus/ (Loss)	318.14
	Adjustments	
	Add:	
	a) Depreciation	-
	b) Amortisation	-
	2. Change in working Capital before Operating Cash Flow	
	a) Change in current assets decrease (increase)	
	Decrease in Closing stock	-
	Increase in Receivables	-
	Increase in Advance and Deposits	-
	b) Change in current liabilities increase (decrease)	
	Current Liabilities	10,000.00
	Provisions	-
	Net Cash in Flow/(Out Flow) in Operating activity	10,318.14
	Less: Income Tax	-
	Net Cash in Flow/(Out Flow) in Operating activity	10,318.14
(B)	**Cash Flow from Investing activities**	
	a) Fixed Assets/Investment Sales (Purchase)	-
	b) Preoperating Expenditure Decrease (Increase)	-
	Net Cash Flow from Investing activities	-
(C)	**Cash Flow from Finaning activities**	
	a) Cash Flow from fund Activities	3,439,760.51
		-
	Net Cash in Flow/(Out Flow) from Financing activity	3,439,760.51
	Net Increase (decrease) in Cash and Bank (A+B+C)	3,450,078.65
	Opening Cash and Bank Balance	7,042,406.31
	Closing Cash and Bank Balance	10,492,484.96

Mandar Shikhar Bandyopadhyaya District Cabinet Treasurer	Rajendra Dulal District Cabinet Secretary	Surendra Prakash Balay District Governor	Ram Saran Timilsina For: RST & Associates Registered Auditors

R.S.T. & Associates ICAN No. 003 Registered Auditors

DISTRICT 325 D LIONS NEPAL

Lions International
Lions District 325D
Income Statement

For the period ended from June 1, 2024 to July 31, 2025

Particulars	Amount This Year (Rs.)
Income	
Districtic Dues	1,434,285.00
Multiple District Dues	453,200.00
Interest and Other incomes	10,177.64
LCIF Grant for Dialysis Center	13,976,339.70
Leadership Workshop Reimbursement by LCI	67,002.28
LCIF Workshop Reimbursement CLIF	128,793.00
Deposit by Host Clubs for Registration of Seocnd Cabinet Meeting	213,000.00
Cabinet Officer's Cabinet Registration	872,000.00
Club Officer's Schooling	193,000.00
Contribution by District Governor Lion Surendra Prakash Balay	1,397,193.62
Total Income	**18,744,991.24**
Expenditures	
Award Ceremony	534,000.00
Bank Charge	300.00
Banner, Postage & Stamps	116,145.00
Cabinet Announcement	40,000.00
Cabinet Meeting Contribution	50,000.00
Cabinet Officers Registration in Cabinet Meeting and Convention	903,500.00
Club Officer's Schooling	142,000.00
Contribution for Cabinet Meeting	726,725.40
Contribution for Convention	193,000.00
DG-Club Officers/ Cabinet Officer Meets	130,000.00
District Directory Printing	200,000.00
Lapel Pins & Name Batches	269,000.00
LCIF Workshop	113,573.00
Multiple District Dues	543,300.00
Nepal Night Contribution	100,000.00
Office Expenses	432,822.00
PDG Honoring Program and PDG Meetings	84,468.00
Pre Cabinet Meeting	20,000.00
Printing and Stationary	50,000.00
Token of Love	66,000.00
Lions Stupa Dialysis Project	13,976,339.70
Contribution to New Clubs	43,500.00
Audit Fee	10,000.00
Total Expenses	**18,744,673.10**
Surplus	**318.14**

Mandar Shikhar Bandyopadhyaya
District Cabinet Treasurer

Rajendra Dulal
District Cabinet Secretary

Surendra Prakash Balay
District Governor

R.S.T. & Associates
ICAN No: 8103
Registered Auditors

Ram Saran Timilsina
For: RST & Associates
Registered Auditors

DISTRICT 325 D
LIONS
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